# Home Matters to Arizona

A NEW GENERATION OF AFFORDABLE HOUSING ADDRESSING HUMAN SUCCESS.

HOME IS WHERE IT ALL STARTS.



# What is Home Matters?

Home Matters® is a national movement uniting America around Home.

Our mission is to build awareness and raise funds for more affordable homes and better communities across the nation. We have a coalition of over 350 partner organizations – corporations, government agencies and nonprofits – working together on ambitious, but necessary goals over the next decade to make the New American Dream a reality for all.

For more information visit <u>www.HomeMattersAmerica.com</u>



#### HOME IS MORE THAN HOUSING



# **Our Vision and Principles**

HOME MATTERS:

For Individual Success

For Education

For Health

For Public Safety

For a Strong Economy

People who live freely and recharge at home do better at work and are more engaged with the world around them.

Children in stable homes learn and achieve more in school. Home helps level the playing field.

Healthy habits are more accessible when you live in a stable, affordable home. Children get the healthy start they deserve, and seniors live with dignity.

When people can count on their home, a stronger sense of community keeps streets, neighborhoods and towns safer.

At all income levels, people living in homes they can afford have more to spend. Local job growth and a strong economy start at home.

### A public-private partnership that achieves results



#### The Arizona MCOs build partnerships to tackle our most pressing health care issues, which means Arizonans:

- Manage their **own health** (4)
- Stay out of more costly settings like emergency departments (4)
- **Pay less** for quality care (分)
- Support a robust network for health care providers 80,000 strong

The Home Matters to Arizona Fund is managed by seven Medicaid Managed Care Organizations serving the needs of 2.2 million Arizonans, and other healthcare partners including CVS/Aetna, Dignity Health, and the Narbha Institute







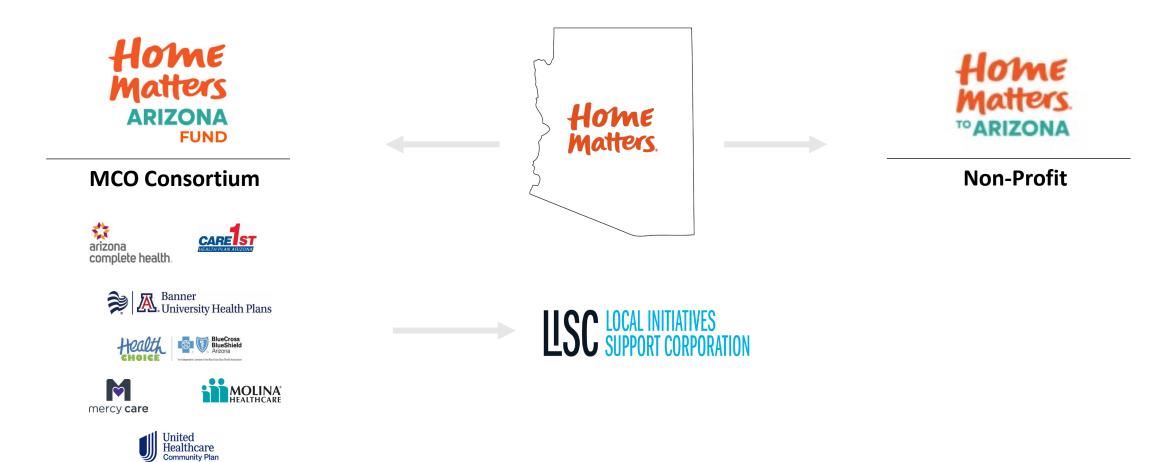








## **Home Matters Partnership**



#### Investment: Private Sector Partners Reinvest in their Communities

Health plans have proven that housing is good health care. Beyond a roof and walls, a home can help Arizonans improve their long-term health outcomes. This is why AzAHP's member companies invested their own corporate funds to launch the Home Matters to Arizona Fund in 2020 to address the state's critical shortage in rental units.

The Home Matters to Arizona Fund is Established

\$100 Million

2020

**Goal is to reach to \$100M. Funds to be distributed** to finance affordable housing projects in Arizona

\$2 Million

Funds awarded to first recipients



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HOME

Matters

**ΔRIZONA** 

FUND

### Innovation: A Look at the Role Housing Plays in Health Care







**31%** reduction in **emergency department visits** 



**44%** reduction in **inpatient admissions** 



**89%** reduction in **behavioral health residential facility admissions** 

**31%** reduction in **total cost of care** 

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73%

Percent of extremely low

severe cost burden

#### THE OPPORTUNITY

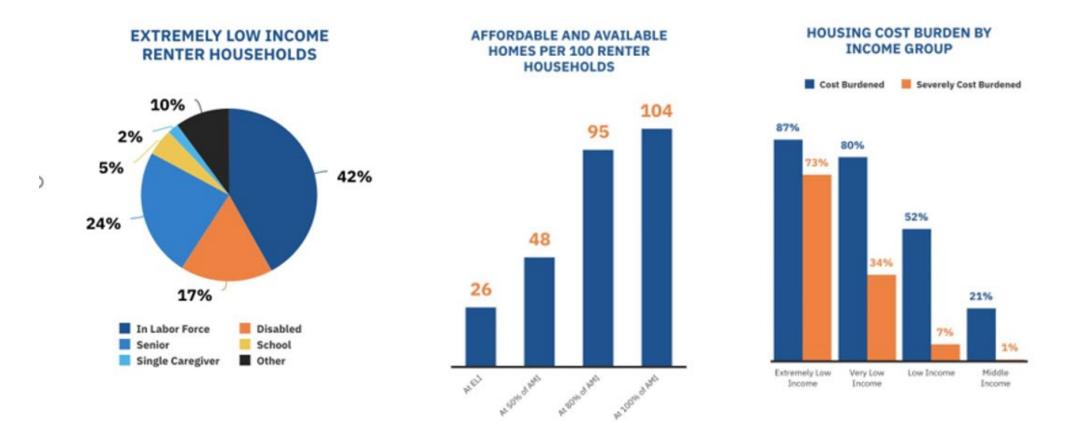
# Why Home Matters to Arizona?

Across Arizona, there is a shortage of rental homes affordable and available to extremely low income households (ELI), whose incomes are at or below the poverty guideline or 30% of their area median income. Many of these households are severely cost burdened, spending more than half of their income on housing. Severely cost burdened poor households are more likely than other renters to sacrifice other necessities like healthy food and healthcare to pay the rent, and to experience unstable housing situations like evictions.

183,343 K \$43.892 \$25.100 -134,758OR Annual household income Maximum income for 4-person Shortage of rental homes A C T 20% needed to afford a two-bedroom extremely low income affordable and available for income renter households with rental home at HUD's Fair household (state level) extremely low income renters Market Rent. S Renter households that are extremely low income



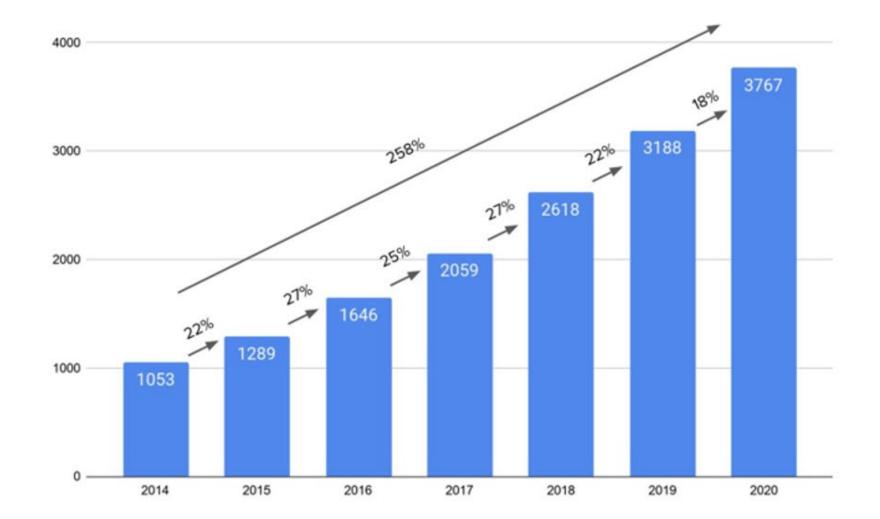
# **Arizona Housing Needs Overview**





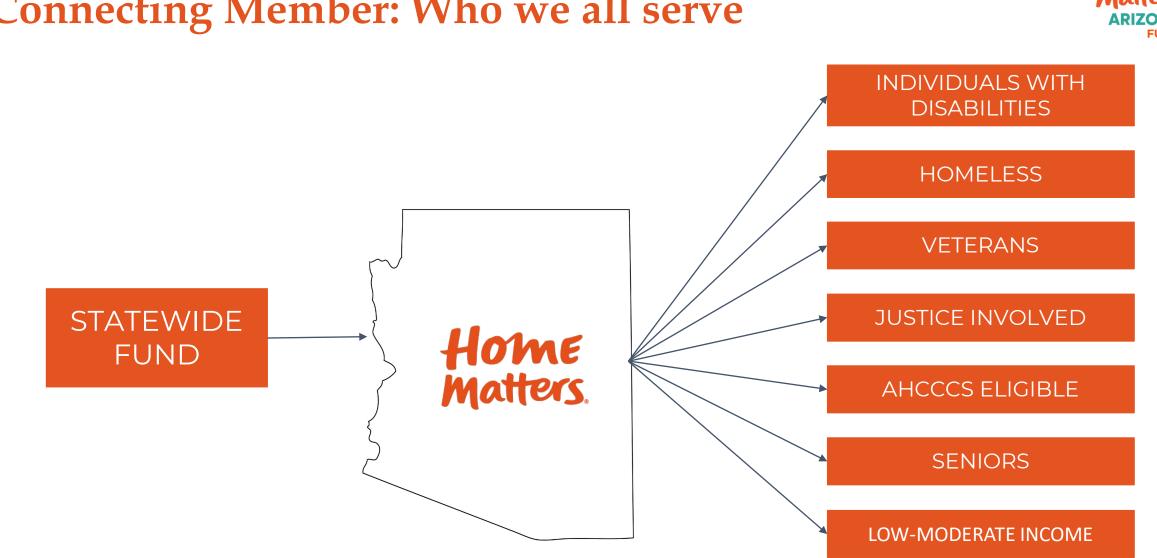
# **Total Unsheltered Persons Point-in-Time Count**





# What we can do: Our Opportunity

Create the first statewide Home Matters initiative in the nation focused on a new generation of affordable housing, connected communities, and healthier individuals, families, and economies.



### **Connecting Member: Who we all serve**

HOME Matters ARIZONA FUND

#### OUR GOALS

# Planned \$100M "Home Matters Arizona Fund"

Continue to build a \$100 million fund (debt and grants), leveraging government, <u>philanthropy</u> and national private investment.

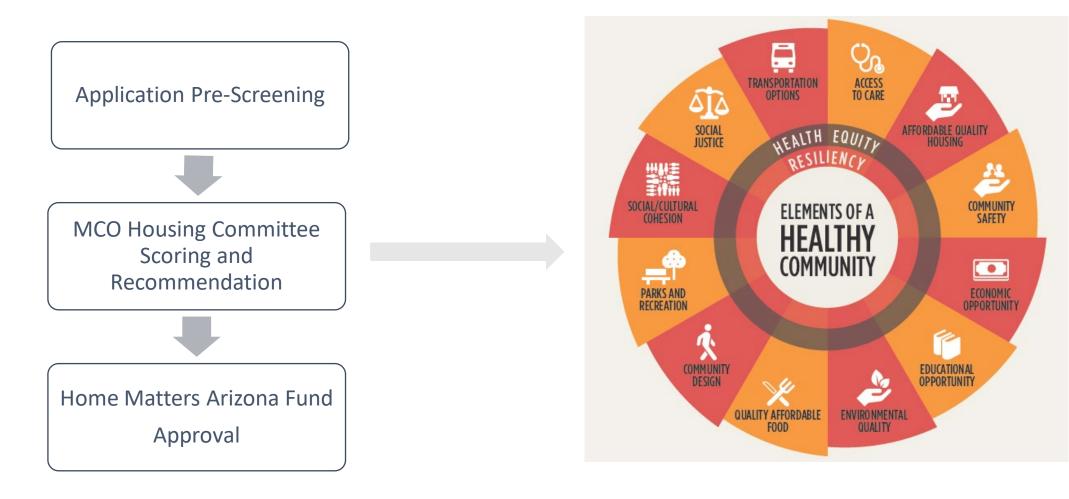
**Funding projects** with a deliberate connection to community and family assets, demonstrated by genuine community engagement. Criteria:

- Demographic & Geographic Focus
- Housing Justice
- Connectedness to Community
- Intentional Collaboration
- Resident-Led
- Social Determinants of Health-Focused

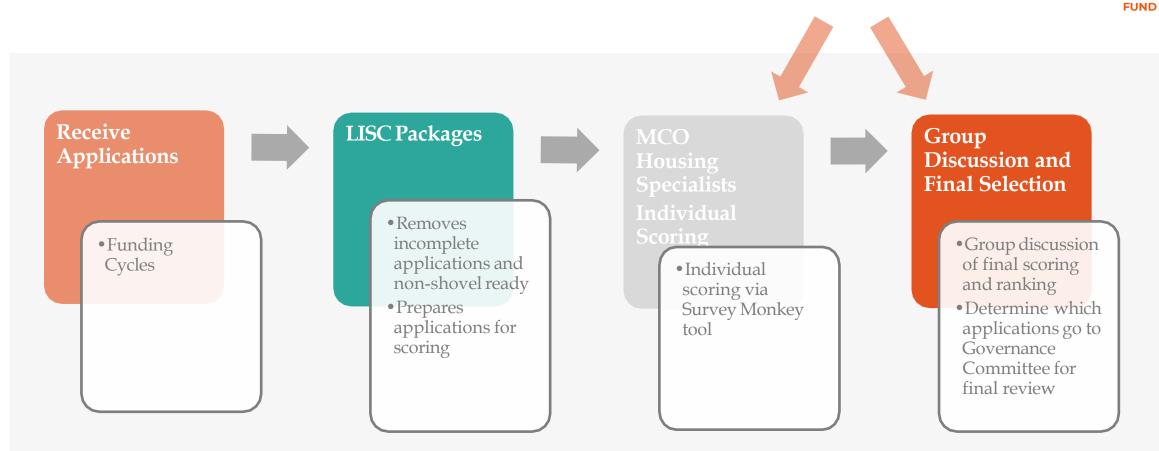


### **Application Process:** Connecting to Home Matters Values





# **Steps of the Process**



HOME

**Matters** ARIZONA

# What We Are Looking For

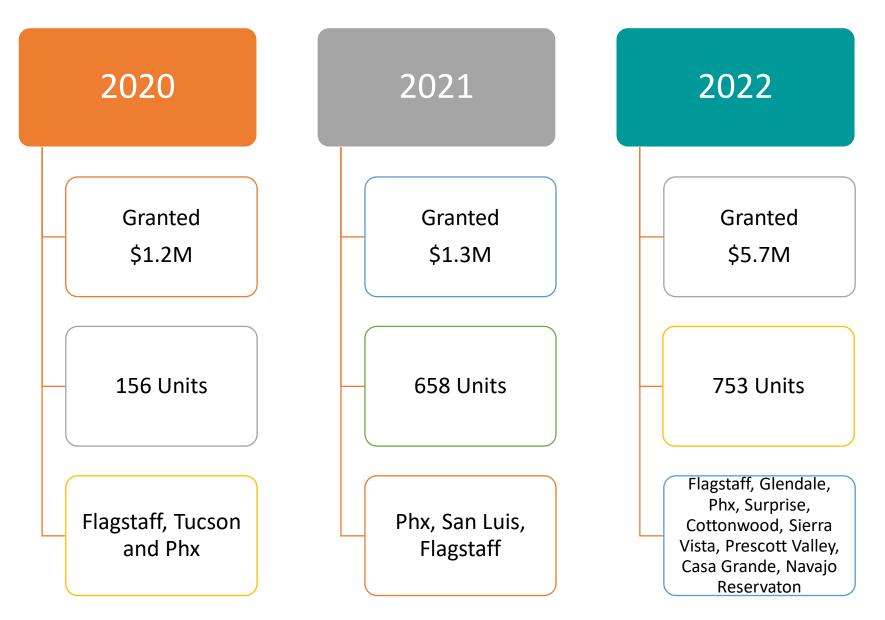


HOME

**FUND** 

Projects







Realizing the promise of vibrant communities and a stronger Arizona starts at home.